

# TOP 50 CONTECH STARTUPS REPORT 2025

Contech investment review and  
outlook, together with the top  
startup solutions redefining the  
built environment in 2025





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# Introduction

Innovation is the engine of real change. Throughout history, every leap in progress—from the discovery of fire to the digital revolution—has been ignited by the spark of new ideas. As Albert Einstein once said, *“In the middle of difficulty lies opportunity”*, true innovation doesn’t just meet challenges, it redefines them, turning obstacles into the pillars of a better future.

2024 has been an eventful year, with the world facing a challenging and unpredictable geopolitical and social landscape across the globe. However, according to the available data from S&P Global, OECD, and IMF, the 2024 economy outperformed estimations, exhibiting a mix of resilience and emerging challenges across various regions. Despite still persistent uncertainties in international markets, several technological trends are driving optimism in the form of generative artificial intelligence (AI), big data, machine learning, robotics, and, of course, renewables & sustainability-focused innovations.

The scaling of high-potential sustainable solutions has gained traction in a year in which we’ve already experienced the stark effects of climate change—from the devastating floods in Valencia, Spain, to the brutal wildfires in Los Angeles, United States—and which was described by the UN Secretary-General at COP29 as a “masterclass in climate destruction”. This growing urgency underscores the need for collective action, bold investments, and the development of frontier technologies that can redefine how we approach sustainability. It’s no longer a question of if we act, but how quickly we can mobilize resources to build a resilient tomorrow.

There’s no doubt that the construction industry is in a state of flux, steadily moving towards digital and greener transformation. In 2023, Contech investments took a significant slowdown by 44% compared to 2022, but in



**By Gonzalo Galindo Gout**  
Head of Cemex Ventures

2024, we’ve seen signs of a stabilization. It seems there’s solid confidence in the sector’s potential—bolstered by the increase of volume of transactions in the industry—particularly with the emphasis on early-stage transactions and productivity enhancing data-driven solutions. As Cemex’s Corporate Venture Capital (CVC) and open innovation unit, we play a pivotal role in construction’s transition, fueling growth and accelerating the shift toward a cleaner, more sustainable sector. We are convinced that VC funding has become a key indicator of investor confidence and entrepreneurial ecosystems’ expansion.

Without further ado, we are pleased to announce the Top 50 Contech 2025 list, once again showcasing 50 of the most promising startups poised to add value and strengthen the connections between entrepreneurs, investors, Cemex, and forward-thinking companies. Each company presents a game-changing technology for the building industry, categorized within Cemex Ventures’ four market-driven opportunity areas: Green Construction (sustainable), Enhanced Productivity (efficient), Construction Supply Chain (agile), and Future of Construction (disruptive). In this report, you’ll also find a detailed review of construction technology in 2024 (investments, key data, top deals, and much more.) and a preview of what entrepreneurs can expect in Contech in the new year.

***We look forward to seeing how these 50 visionary startups shape the future of the construction industry!***



# 2024 Review

## Investment figures

Although 2024 still brought uncertainty to Contech investments, it showcased the sector's adaptability and resilience, with bold projects setting a new standard for the industry's future advancement.



*Let's dive into the details  
of the Contech investment  
breakdown for 2024!*

### Total Contech Investment in 2024

**Total investment: \$3.1b**

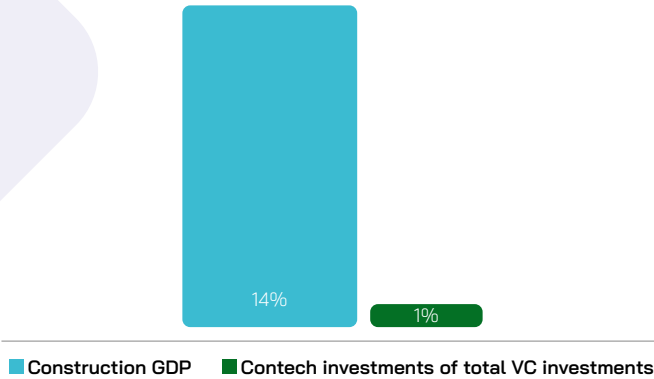
**Total number of deals: 325**

Once 2024 concluded, we witnessed the first indicators of stabilization in Contech investment, a year in which the number of deals reached 325, indicating an approximate increase of 38% compared to 2023, which reported 236 deals. The total amount invested also increased, but only by 2% compared to the previous year (2023: \$3.03b, 2024: \$3.1b). The comparative data indicates that investors were far more active than in 2023, with a substantial rise in the number of deals in early-stage startups. It's worth highlighting that the Q4 increase in investment, the highest activity of the year on a quarter-over-quarter (QoQ) basis in 2024, sends a strong signal reinforcing the confirmation of this stabilization and potential further improvement.

Contech remains one of the most untapped sectors within venture capital, presenting considerable opportunities for forward-thinking investors. Over the years, it has grown with small but steady steps, with its share increasing from 0.6% of total VC funding five years ago to over 1.1% in 2024 (Total VC investment 2024: \$274.6b). Considering the construction industry accounts for approximately 14% of global GDP—one of the most pivotal sectors worldwide—and the fact that there are still plenty of opportunities for improvement in productivity and technology adoption, Contech's share of total VC investments, while growing, remains extremely small compared to the industry's overall scale. This highlights a clear reality: There is plenty of room to grow for Contech.



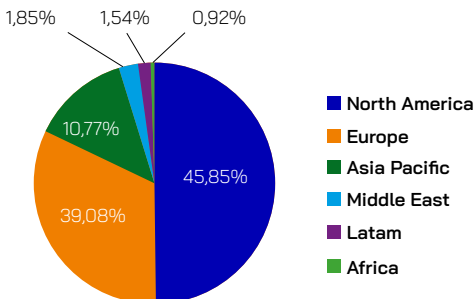
## Construction share of GDP vs. Contech share of VC Investments



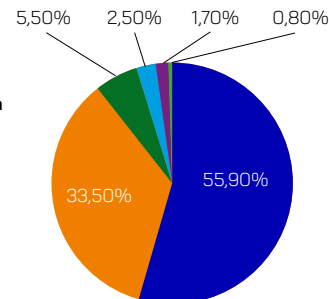
## Investment by Region

Most Contech investment in 2024 took place in North America, closely followed by Europe. Together, these two regions accounted for nearly 85% of total investment, indicating a slim decrease from the 90% share they had held in 2023. **Contech funding didn't show significant changes in terms of money invested, but in terms of deal count, it has increased across all regions.** However, North America has lost ground compared to Europe and Asia Pacific, where each region saw a percentage increase of 6 points. Europe grew, reaching 39% of total transactions, while APAC—where a Contech investment ecosystem is emerging, particularly in Australia—doubled from 5% in 2023 to 11% in 2024. Here is the distribution of all Contech investment divided by region:

Investment by region 2024 (# deals)

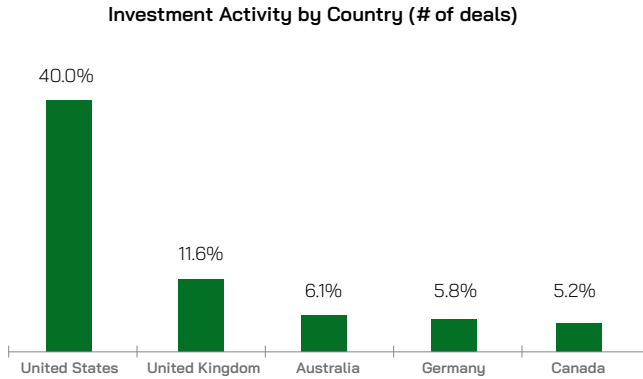


Investment by region 2023 (# deals)





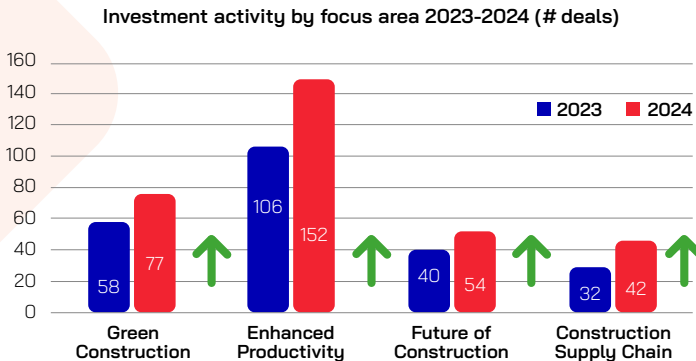
Within these regions, the most active countries were:



In 2023, the countries with the most investment activity were the United States, Canada, United Kingdom, Germany, and France. In 2024, a remarkable realignment occurred, with only 2 out of the top 5 most active countries remaining in Europe, while Australia made a comeback to the podium, having been absent since 2022.

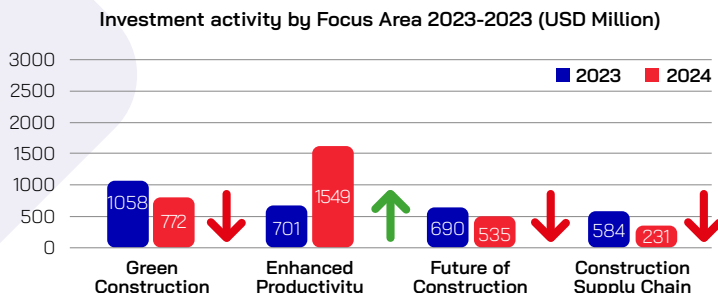
## Investment by focus area & topic

Construction technology is transforming the building industry by incorporating ahead-of-curve business models and embracing a broad spectrum of advanced technologies. Below is the breakdown by number of deals in 2024 according to Cemex Ventures' four market-driven opportunity areas.





And here is the breakdown of the amount invested in the same focus areas:



From 2023 to 2024, there has been a reallocation of investment focus, with Enhanced Productivity surpassing Green Construction. However, in terms of deal volume, Enhanced Productivity continues to be the leading area, with an incremental increase of around 121% from \$701m to \$1.55b in just one year. The resurgence of investment activity in this focus area is largely driven by the fact that 77% of the capital invested in one of the most promising technologies in the construction sector, AI, is directed toward solutions related to Enhanced Productivity. Moreover, the largest deals also belong to this category—60% of the Top 10 largest deals of the year—are related to Enhanced Productivity technologies.

Each of the previously mentioned focus areas includes a wide array of subtopics, ranging from mainstream processes to more niche, specialized technologies. The top seven most common Contech investment topics in 2024 were as follows:

Topics	Invested amount (USD Millions)	% of total investment amount	Number of Deals
Project monitoring & control	529.70	17.1%	34
Sustainable materials	429.39	13.9%	38
Offsite & modular or new construction methods	212.01	6.8%	12
Project design & budgeting	193.90	6.2%	24
Health & safety compliance	163.90	5.3%	11
Geotechnical analysis	117.00	3.7%	3
Marketplaces	107.82	3.4%	10



## Focus Areas

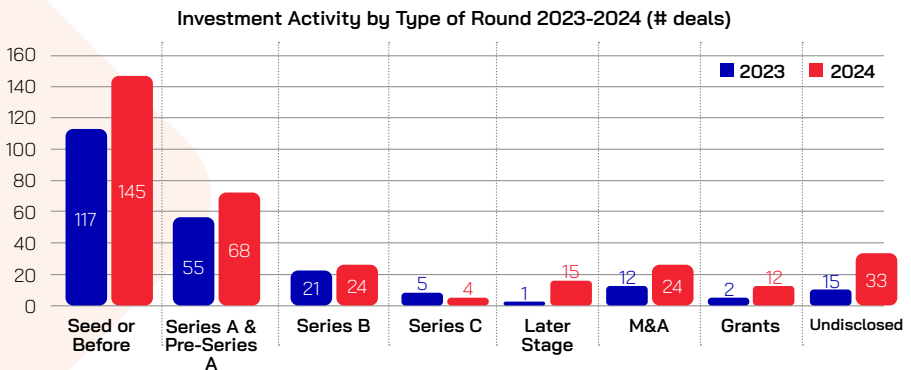


In terms of number of deals, in 2024 the top 3 most popular Contech topics were: **Sustainable materials** (38), **Project monitoring & control** (34), and **Project design & budgeting** (24). In contrast to 2023, the most popular topics (by number of deals) were **Project design & budgeting** (24), **Energy efficiency** (21), **Planning & scheduling** (20).

On the other hand, it is noteworthy how the sub-topic of Project monitoring & control has secured the top spot in 2024, experiencing an exponential increase of 310% in terms of the invested amount compared to 2023 (2023: US\$129.30m, 2024: US\$529.70m), once again, substantially driven by the use of data and AI enriching these solutions.

## Investment by deal type

Undoubtedly, in 2024, the trend of early-stage investments has continued, unquestionably in Series Seed—outpacing those from 2023 by 24%—as well as Series A, highlighting that investors are still actively searching for new, more sophisticated solutions. At the same time, later-stage deals, typically associated with higher valuations, saw a slight increase compared to the previous year, with an increase in Later Stage Rounds, and M&A funding albeit from a fairly low base.



2024 was a standout year for Contech players in North America and Europe, especially regarding solutions that enhance industry efficiency and leverage future technologies today. But what can we expect in 2025? Keep reading to find out.



# Top 10 deals

*By deal size (USD millions)*

## 1. JOBNIMBUS - \$330 MILLION

### **Enhanced Productivity - Series B - Q4 - United States**

[All-in-one software to help streamline roofing operations, contractors can quickly create quotes, order materials, and manage projects—all from a single, user-friendly platform.]

## 2. GROPYUS - \$110 MILLION

### **Future of Construction – Late-Stage VC - Q4 - Austria**

[Own building system, prefabricate elements in factory, develop their own building operating system, and use strong end-to-end digitization.]

## 3. EXODIGO - \$105 MILLION

### **Enhanced Productivity - Series A – Q1– United States**

[Sensors that scan the subsurface and deploy artificial intelligence (AI) to make underground data digestible.]

## 4. FORTERA - \$85 MILLION

### **Green Construction – Series C – Q3 – United States**

[Mineral-based limestone cement that provides economic savings in operating costs while reducing carbon emissions.]

## 5. THUMBSTACK - \$75 MILLION

### **Enhanced Productivity – Q3 – United States**

[Comprehensive home management app to complete small fixes, routine maintenance, and major improvements.]



## **6. SUBLIME SYSTEMS - \$75 MILLION**

### **Green Construction – Q3 – Series B – United States**

[Tech to decarbonize cement, cutting across the entire production process from using clean electricity to carbon-free raw materials.]

## **7. HAMMERTECH - \$70 MILLION**

### **Enhanced Productivity – Q3 – Series E – Australia**

[Digital platform that consolidates safety, compliance, and site operations processes.]

## **8. INTENSEYE - \$64 MILLION**

### **Enhanced Productivity – Q1 – Series B – United States**

[AI-powered video analytics platform designed to analyze images and videos at the workplace to mitigate accidents.]

## **9. HIGHARC - \$53 MILLION**

### **Enhanced Productivity – Q1 – Series B – United States**

[Connected cloud-based homebuilding platform that enables teams to design, estimate, sell, and build.]

## **10. INFRA.MARKET - \$50 MILLION**

### **Construction Supply Chain – Q2 – Series E – India**

[Construction materials platform that enhances operational efficiency by integrating technology across the value chain.]



# 2025 Outlook

## Industry insights

### Investment

Investment is a forecasting business shaped by volatile macroeconomic conditions and unforeseen external shocks. Anticipating the future, therefore, remains a hard challenge. The explosive surge in venture capital investment values peaked in 2021, and by 2024, we have started to see the first signs of stability—albeit with an uneven resurgence across global markets and sectoral shifts like generative AI or Health Tech. Nonetheless, in the previous Top 50 report, **Cemex Ventures investment experts called the market right, predicting that in 2024, we would see a stabilization in Contech investment.** Looking at the numbers, we compared total Contech investment in 2023, totaling US\$3.03b—a year that came to a screeching halt compared to 2022—with the **total Contech investment in 2024, reaching US\$3.1b, accounting for an uptick of +2.31%.**

Amid a slowdown in VC activity, construction related clean technology investment has also experienced a 15% decline in 2024, relative to 2023 (2023: US\$54b, 2024: US\$46b). Although this dip highlights current challenges, it still offers hope for the potential adoption of technological breakthroughs in 2025.

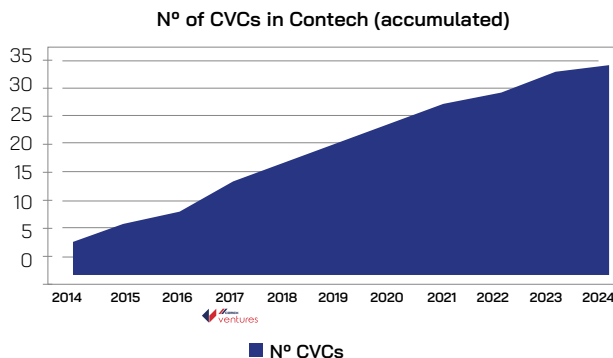
The Cleantech sector within the building environment has shown adaptability with a growing influx of investment driven by substantial public subsidies and increasing private sector interest in this field.

The Contech sector has undergone significant growth in terms of active investors, with more players interested in our industry over the last 5 years. Looking at strategic investors, we have seen how corporates are increasingly pushing their innovation efforts by implementing various approaches to open innovation, including direct and indirect investments, acceleration programs, or venture clienting strategies.

**Around 20% of transactions in 2024 involved the participation of at least one industry CVC, a figure influenced by the significant increase in the number of CVCs** (see the chart below). This movement is driven by meaningful opportunities for climate improvement in our construction industry but also for the development of disruptive technologies to optimize processes, build smarter, or solve supply chain challenges.

**Construction companies continue to bet on innovation.**





But what is the outlook for construction technology investment as we head into the new year? On the one hand, 2025 is anticipated to be a year defined by uncertainties, however, interest rates have been going down, likely driving greater risk appetite among investors.

**The Contech sector is projected to continue its consolidation.** However, questions remain regarding Europe's ability to reactivate important construction markets like Germany and the UK and the comparatively tough regulatory stance on green construction, while in the United States, significant unanswered questions persist about the new administration's approach to infrastructure priorities and climate-related policies.

Even so, **we can infer that the investor sentiment is likely to be cautiously optimistic**, powered not just by muted growth assumptions but also by the robust runway for opportunity in Contech as an emerging sector. Construction is a vital and large sector,

but currently, Contech investment accounts for only 1,1% of total VC funding, signaling an ongoing progress trajectory and room to grow. There are several areas within construction technology that we expect to evolve and gain momentum in 2025, continuing their further expansion.

*"Taking into consideration the legislative landscape and the increasing pressure for greener practices in the EU, 2025 and the coming years seems to be crucial for adopting circular business models in the construction and building materials manufacturing industry, especially in this region. It is fundamental to start introducing modifications to traditional practices and applying resource conservation plans. That is why we also expect significant investment and partnership activity in the circularity field, for instance, implementation of pre-demolition audits for efficient dismantling of built assets and stronger reuse and recycling initiatives."*

**Ibon Iribar, Investment & Open Innovation  
Advisor at Cemex Ventures**



## Geography

Contech innovations have a global impact, and we expect that the trends observed in 2024, and recent years will persist. **The highest deal volumes and valuations are anticipated to remain heavily concentrated in the United States and Europe**, reinforcing their position as key hubs for activity in the sector.

The **United States**, the country leading the pack of unicorns—63% of Contech unicorns are in this region—**is the undisputed leader in driving Contech advancements**. As noted earlier, policy uncertainty remains elevated following the Republican sweep. That said, there is room for optimism, as economic progress is anticipated, and tailwinds from lower tax rates and policy reforms are likely to counterbalance potential headwinds.

Although **Europe** is leading toward a low-emissions energy future and continues to be a pivotal region for Contech investment, we believe that **2025 may call for more caution in the investments in some energy transition areas, with a careful prioritization of investment to ensure alignment with competitiveness goals**—as recommended by the report [“The future of European competitiveness”](#) by Mario Draghi—Although early to tell, this could ease the

fast-paced growth built in previous years and eventually impact the level of public funding allocated to support the shift to clean energy, translating into fewer deals related to sustainability/Green Construction in Cleantech and Climatech sectors.

In 2025, we estimate increased activity in regions that have historically received less attention. While still far from matching the preeminence of the United States and Europe, such regions as Latam, the Middle East, and Asia are gaining traction, as shown by the applications received for the [Construction Startup Competition 2024](#).

Specifically, we see considerable potential in Asia as by the end of 2023, India surpassed China as the most populous country in the world, according to the UN World Population Prospects. This is intrinsically linked to the acceleration of urbanization, which is forecasted to be driven by demand from major cities. **The current Indian government has already increased investments in infrastructure**, and this growth is accompanied by a substantial rise in energy transition needs, particularly in renewable energy. As a result, we foresee a noteworthy expansion in investment activity in this market.

## Investment activity in focus areas

To sum up, in 2024, the **Enhanced Productivity focus area took the lead, making up 47% of total deals, followed by Green Construction 24%, Future of Construction 16%, and Construction Supply Chain 13%.**

Historically, **Enhanced Productivity has been the most dominant focus area**

**for investment, fueled by lower capital requirements and potential strong short-term return.** The growing demand for digital tools to modernize and transform the construction industry has continued to make it an attractive sector for investors, maintaining strong interest due to its high growth prospects and relatively low entry barriers



Despite these recent favorable dynamics, Enhanced Productivity has experienced a decline in the last few years. Nonetheless, we expect it to rebound, primarily fueled by the boost of top-notch technologies like robotics and **AI—the latter being a key driver behind productivity-focused investments.**

- Geotechnical analysis
- Project tendering
- Project design & budgeting
- Planning & schedule optimization
- BIM & digital twins
- Project monitoring & control
- Document management
- Health & safety tools
- Insurance & risk management
- Payments & finance tools
- Project quality
- Asset maintenance

It is undeniable that in 2023, *green* became the new gold in the construction industry, with sustainable technologies emerging as one of the key trends that reshaped the sector. In 2024, **Green Construction** solutions have remained the second most popular investment focus area; however, they have experienced a decline in total investment amount, with a decrease of 25.48% compared to 2023. It may refit due to the lower focus in the U.S., but many corporations with ambitious sustainability goals for 2050, such as building materials manufacturers, will continue to focus on these technologies aiming to comply with published and committed sustainability targets.

Looking forward, we expect:

- **Decarbonization solutions to continue growing on the Green Construction front**—an evident trend throughout last year in our investments—even though they remain heavily reliant on public funding.
- Moreover, we anticipate the **rise of water**

**efficiency & circular economy solutions** driving investment due to the drive for more rounded sustainability programs and their rather short-term impact, even though they are still in the early stages.

- However, **signs of tightness in the hydrogen market** have also surfaced, particularly with green hydrogen, whose bubble has burst as the expected cost reductions for this technology have not yet materialized.

The current goal regarding the Green Construction focus area will narrow down to making all the technologies mentioned competitive and economically viable.

*"We can certainly confirm that green construction (and Cleantech in general) is now well into a growth phase and now requires not only capital to scale up but also strategic collaboration among relevant industries, investors, and public bodies to allow for an agile and supportive framework that will ensure the success of FOAK (first-of-a-kind), commercial projects and initiatives."*

*Alfredo Carrato, Investment & Open Innovation Advisor at Cemex Ventures*

- Carbon Capture, Utilization & Storage (CCUS)
- Carbon tools & calculators
- Circular construction & waste management
- New raw material streams & composites
- Sustainable materials
- Alternative fuels & new energy resources
- Sustainable products libraries & Life Cycle Assessments (LCAs)
- Water efficiency
- Environment conservation

On the topic of disruption, the industry's ongoing challenges—skill gaps, lack of housing supply, project delays, difficulty meeting sustainability targets, and cost overruns—will



continue to drive innovation development in the **Future of Construction** focus area. The modular construction space has taken a step back in recent years. In contrast, **robotics-based solutions demonstrate strong market potential within Future of Construction.**

Future of Construction technologies are closely tied to Cemex's Urbanization Solutions program, highlighting the crucial role of sustainable and resilient cities in shaping the future of urban infrastructure.

- Optimization of materials manufacturing
- Industrialized & automatized construction
- Robotics
- 3D printing & additive manufacturing
- Connected and autonomous plants & equipment
- Smart buildings & cities

Last but not least, we foresee that the downward trajectory in the **Construction Supply Chain** will persist, with projections holding steady, in line with the trends observed in 2024. While **supply chain digitization is likely to progress throughout 2025**, the Supply Chain area remains the most challenging vertical within the Contech ecosystem, primarily due to its fragmentation—one of the industry's most pressing pain points. However, we believe the rise of AI could have a positive impact on Supply Chain, despite the many challenges it may pose, and we are still working to fully understand its effect on these solutions.

- Procurement platforms
- Marketplaces & orders tracking
- Fleet management
- Delivery & last-mile platforms
- Inventory management & onsite handling
- Workforce management

## The next big trends in Contech

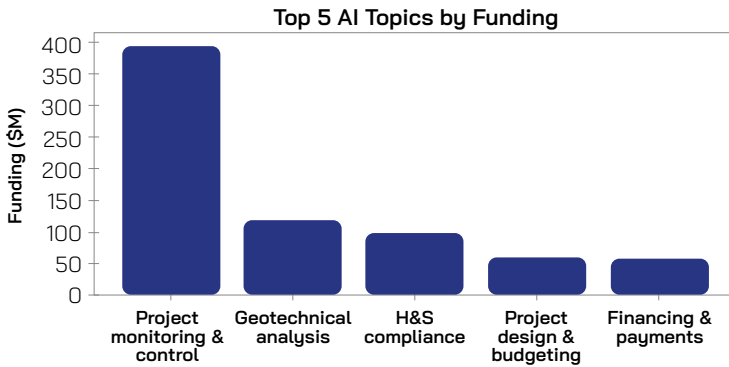


*2024 was a milestone year for AI, but 2025 promises to take the race to deploy it even further.*

Considering that **28% of transactions in 2024 have been directed toward artificial intelligence**, and its deal volume accounts for 37% of total Contech funding this year, it's clear that this segment is taking a leading role and is well-positioned for an upward trajectory. It will start being integrated into solutions across all focus areas as it begins to be incorporated into their functions. AI technology growth is expected to be positive, though some uncertainty remains as we await its full development. As a result, we predict these driving trends will become more pronounced by the end of 2025. The transition will be gradual as companies increasingly adopt AI-driven capabilities to strengthen their competitive edge.



→ AI has undeniably garnered significant growth in total VC funding.



*Note: 5 out of the top 5 AI topics by funding are related to EP's technologies.*

**We are confident that investment interest in the following innovations will experience a notable rise in 2025:**

- There is an urgent need to accelerate investment in **strengthening infrastructure resilience** against natural disasters worsened by climate change. Modernizing infrastructure is necessary in both the United States & Europe.
- An unprecedented **boom in data center construction** is expected, driven by the growing demand for computational power. Tech giants like Microsoft, Google, and Amazon are scaling up their data center capabilities. However, this type of construction presents a unique opportunity for innovation, as data centers are often built in remote locations away from urban hubs, leading to higher energy consumption, increased water usage, and intensified supply chain complexities.
- **Robotics deployment on jobsites** is increasing rapidly, marking a good timing to invest to accelerate growth in the most attractive use cases.

## Deals

Our viewpoint, based on the data, suggests that **most investors in the Contech sector will continue focusing mainly on startups in the early stages**. This will potentially lead again to an increase in the number of deals, although overall **deal sizes are expected to be lower** due to the nature of these funding rounds.

Despite the appearance of new investors in Contech and funding capacity, the market will continue to be cautious with thoughtful capital allocations. In terms of valuations, the focus will be more on startups with sound growth models with sensible cash burn scenarios. We anticipate a consistent number of transactions in initial-phase companies, with valuations remaining well below average. Nevertheless, those that reach Series A, B, or C rounds with sound value propositions and the proper support are likely to raise substantial capital.



*"We remain very bullish and optimistic about the large opportunities in our industry, and we will continue to be active in the market to find the most talented and passionate entrepreneurs and companies to work with. We will continue prioritizing opportunities, investing, and collaborating with companies with a strong financial return and strategic value, and making sure we go the extra mile with them."*

*Mateo Zimmermann, Head of Investments at Cemex Ventures*

At the same time, **companies securing larger-scale deal sizes are likely to remain focused on sustainability/Green Construction solutions tied to physical assets.** This trend is primarily due to the nature of these technologies—Cleantech pilots typically require higher upfront costs because of their scale, unlike digital or software-based companies, which need significantly less infrastructure.

However, our perception is that government-backed and actively financed projects will also attract increased interest from the private sector for investment. While it's hard to predict which deals within our focus areas will secure the largest funding rounds or command the highest valuations, the most significant activity will probably occur in the United States and Europe.

## Our strategic recommendations for entrepreneurs

Collaboration is the backbone of our industry. This message strengthens with time, and in 2025, our advice for Contech startups shifts to the need for prudence and the strategic cultivation of synergies to foster deeper cooperation. **We are convinced that perseverance is the key factor distinguishing successful entrepreneurs from the rest.**

The acceleration of innovation adoption relies heavily on strategic collaborations with corporates, which provide the infrastructure and reach necessary for rapid scaling. **Building relationships with generalist investors is essential for securing funding.** Their ability to identify opportunities beyond niche markets gives startups access to a broader array of resources, which can foster growth and support global expansion.

Companies with a well-crafted strategy that addresses key industry challenges, clear and compelling value propositions, a narrative that resonates with stakeholders, well-thought cash burn scenarios, and a sharp vision will remain strategically placed for solid valuations.

Although markets remain constrained, we remain hopeful that there is still noteworthy potential to unlock in the Contech sector, with ample room for opportunity. **In 2025, we believe the appetite for investment will be even more voracious than last year.**

*→ Individually, we are one drop. Together, we are an ocean.*



# Testimonials



"At Brick and Mortar Ventures, 2024 has been our most active year for investments, and we're planning to keep that momentum going into 2025. Despite the broader narrative that fundraising is down, we see strong demand for innovation in construction technology. Contech is proving resilient, with startups solving pressing industry challenges and delivering clear ROI continuing to attract capital. In Europe, regulatory pressures around decarbonization and ESG are acting as a Trojan horse for digitization, forcing companies to modernize. New funding from the European Innovation Council is set to accelerate advancements in robotics and automation, potentially unlocking long-overdue productivity gains.

In the US, policy changes are creating urgency for innovation. Trump's stance on undocumented workers, who make up a significant portion of the construction workforce, and tariffs encouraging nearshoring are driving the adoption of productivity-focused technologies like robotics, automation, and modular construction. These shifts, while disruptive, are paving the way for a more resilient and efficient industry."

**Guillaume Bazouin, Partner EMEA at Brick & Mortar Ventures**



"2024 was marked by a surge of innovative AI-powered solutions within the construction industry. At Building Ventures, we expect to see an increasing adoption of these technologies by general contractors in 2025, leading to substantial improvements in existing workflows. Even more, we anticipate a wealth of promising investment opportunities as the market stabilizes and capital deployment returns to healthier levels. However, the construction industry will continue to face challenges, as labor shortages, material costs, and supply chain disruptions will be exacerbated by the increasing demand for infrastructure. Technology solutions will play a pivotal role in alleviating some of these pains in 2025 and beyond".

**Mayra Gabriela Soto, Senior Associate at Building Ventures**





"We anticipate a modest Contech investment growth in 2025 as the macroeconomic indicators improve further. Although the Contech ecosystem is maturing, we are still in the early stages with few global commercialized solutions. There's a lot to be done on the adoption of new technologies. Until recently, we had a few big players in construction working separately on testing startup solutions, which made scaling difficult. I am particularly enthusiastic about the growing active engagement within the Contech community and the collaboration it fosters in the coming year. Notably, major players within the ecosystem, who are competitors, are beginning to cooperate on important matters such as sustainability and safety. Showing that collaboration on the full construction value chain is possible from suppliers to builders to clients. This growing trend is an indicator that the ecosystem is slowly ready to adopt technologies on a wider scale. I am thrilled to see more of this in 2025. We are facing industry-wide challenges and need industry-wide solutions to tackle them."

**Aidan Halter, Head of CVC at Bouygues Construction Venture**



"The construction technology sector is experiencing a remarkable transformation. While labor shortages and productivity challenges persist, we're witnessing unprecedented innovation as diverse founders bring fresh perspectives from both construction and technology backgrounds. The landscape is vibrant with innovative startups, and I'm particularly optimistic about the future of Construction Tech. The industry's priority must focus on implementation and breaking down adoption barriers to truly transform how we build tomorrow. At Hilti, our ambition is to be our customers' best partner, and we are excited to continue partnering with startups to create more productive, safer, and more sustainable construction."

**Antonia Soler, Head of Hilti Venture**



# Top 50 2025 List

## Green Construction



Lausanne,  
Switzerland



Paris,  
France



London,  
United Kingdom



Nottingham,  
United Kingdom



Conservation  
Labs

Pittsburgh,  
United States



Mountain View,  
United States



Paris,  
France



Houston,  
United States



Innsbruck/Berlin,  
Austria/Germany



Santiago,  
Chile



Innsbruck,  
Austria



SusMaX

Philadelphia,  
United States



Copenhagen,  
Denmark



# Top 50 2025 List

## Enhanced Productivity



**adaptis**

Toronto,  
Canada

 **Kraaft**

Paris,  
France

 **Luccid**

Novi Sad,  
Serbia

**NAEVA**

Bergen,  
Norway

 **NET  
ZERO  
BUILD**

Stockholm,  
Sweden

 **OPTIMIZ  
CONSTRUCTION**

Paris,  
France

 **PELLES.AI**

Tel Aviv,  
Israel

 **plancraft**

Hamburg,  
Germany

 **Sitedrive**

Helsinki,  
Finland

 **sodex**  
SOFTWARE MIT TIEFGANG

Lorüns,  
Austria

 **Teleworker AI**

Reston,  
United States

**trunk.  
tools**

New York City,  
United States

**VERT**

**VERT**

London,  
United Kingdom



# Top 50 2025 List

## —— Construction Supply Chain



London,  
United Kingdom



Los Angeles,  
United States



San Rafael,  
United States



London,  
United Kingdom



Murrieta,  
United States



New York City,  
United States



Paris,  
France



Oslo,  
Norway



Dublin,  
Ireland



New York City,  
United States



London,  
United Kingdom



London,  
United Kingdom

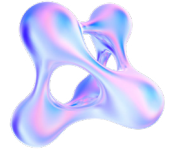


Atlanta,  
United States



# Top 50 2025 List

## Future of Construction



Nir Am,  
Israel



Seattle,  
United States



Madrid,  
Spain



Zurich,  
Switzerland



Tallinn,  
Estonia



Kristiansand,  
Norway



Paris,  
France



Berlin,  
Germany



Tel-Aviv,  
Israel




Palo Alto,  
United States



New York City,  
United States




# Previous Top 50 Lists

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A white rounded rectangular button with the text "SEE THE 2020 LIST" in black.

[SEE THE 2020 LIST](#)

A white rounded rectangular button with the text "SEE THE 2021 LIST" in black.

[SEE THE 2021 LIST](#)

A white rounded rectangular button with the text "SEE THE 2023 LIST" in black.

[SEE THE 2023 LIST](#)

A white rounded rectangular button with the text "SEE THE 2024 LIST" in black.

[SEE THE 2024 LIST](#)



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and entrepreneurs in the  
construction industry  
around the world.

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